



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Haryana Leather Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haryana Leather Chemicals Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)

Place of signature: Gurugram  
Date: 10.08.2022  
UDIN: 22505972AORSWC2734

  
CA Kailash Kumar  
Partner  
(Membership Number: 505972)



**HARYANA LEATHER CHEMICALS LIMITED**  
**CIN: L74999HR1985PLC019905**  
 Regd. Office : 72-77, HSIIDC Industrial Estate, Hansi Road, Jind - 126 102(Hr.)

**HARYANA**  
 LEATHER CHEMICALS LTD

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 www.leatherchem.com

(Rs. In lacs except earning per share amount)

Extract of Standalone unaudited Financial Results for the Quarter ended June 30, 2022

PARTICULARS	Standalone results			
	Quarter ended			Year Ended
	3 Months ended	3 Months ended	3 months ended	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Audited	Unaudited	Audited	Audited
I Revenue From Operations	1,163.94	1,133.88	816.54	3,887.72
II Other Income	30.29	31.72	33.66	142.11
<b>Total Income (I+II)</b>	<b>1,194.23</b>	<b>1,165.60</b>	<b>850.20</b>	<b>4,029.83</b>
III Expenses				
(a) Cost of materials consumed	867.27	911.86	608.44	3,030.37
(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	7.20	(49.45)	2.72	(59.66)
(d) Employee benefits expense	102.32	72.03	78.44	336.40
(e) Finance Cost	2.39	3.28	0.58	4.58
(f) Depreciation and Amortisation expenses	18.00	20.01	18.00	77.01
(g) Other expenses	143.55	156.39	94.93	457.58
<b>Total Expenses III (a to g)</b>	<b>1,140.73</b>	<b>1,114.12</b>	<b>803.11</b>	<b>3,846.28</b>
IV Profit / (Loss) before exceptional items & tax (I+II-III)	53.50	51.48	47.09	183.55
V Exceptional Items	0.00	(31.20)	0.00	0.00
VI Profit / (Loss) before tax and after exceptional items (IV-V)	53.50	82.68	47.09	183.55
VII Tax expense				
(1) Current tax	10.84	19.20	10.00	44.20
(2) Deferred Tax	2.00	(0.60)	2.50	6.90
(3) Tax for earlier years	0.00	1.10	0.00	1.10
VIII Profit / (Loss) for the period after Tax (VI-VII)	40.66	62.98	34.59	131.35
IX Other Comprehensive Income (Net of tax)	0.00	0.00	0.00	0.00
X Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	40.66	62.98	34.59	131.35
XI Paid-up Equity Share Capital (Face Value of Shares Rs.10 each)	490.84	490.84	490.84	490.84
XII Earnings per equity share (in Rupees)				
(1) Basic	0.83	1.28	0.70	2.68
(2) Diluted	0.83	1.28	0.70	2.68

**Notes**

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th August 2022. The statutory auditors have expressed an unmodified Audit opinion on these results.
- The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

For Haryana Leather Chemicals Limited

*Pankaj Jain*

**Pankaj Jain**  
 Managing Director

Place: Gurugram  
 Date: 10.08.2022

