



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
Amended.**

To
The Board of Directors
Haryana Leather Chemicals Limited

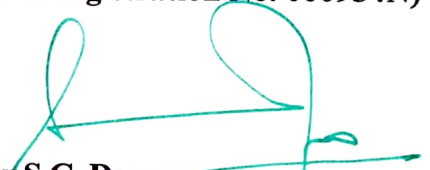
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Haryana Leather Chemicals Limited** (the "Company") for the quarter ended **September 30, 2023** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management And approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard On Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)**


**Per S.C. Dewan
Partner
Membership Number: 015678
UDIN:- 23015678BGYBJV2129**

**Place of signature: Gurgaon
Date: 10-11-2023**



HARYANA LEATHER CHEMICALS LIMITED
CIN: L74999HR1985PLC019905

Regd Office 72-77, HSIIDC Industrial Estate, Hansi Road, Jind - 126 102(Hr.)

Tel: +91-01681-225662 E-mail: info@leatherchem.com;

Website: www.leatherchem.com

HARYANA
 LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)

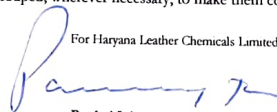
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT. 2023

PARTICULARS	Standalone results					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	1,140.71	1,101.65	986.97	2,242.36	2,150.91	4,247.88
II Other Income	30.70	24.30	31.51	55.00	61.80	117.31
Total Income (I+II)	1,171.41	1,125.95	1,018.48	2,297.36	2,212.71	4,365.19
III Expenses						
(a) Cost of materials consumed	699.59	826.67	692.95	1,526.26	1,560.22	3,085.33
(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock in-trade	65.00	(23.62)	22.17	41.38	29.37	(22.64)
(d) Employee benefits expense	108.95	114.47	104.09	223.42	206.41	379.81
(e) Finance Cost	0.54	0.62	0.36	1.16	2.75	4.86
(f) Depreciation and Amortisation expenses	18.00	19.00	18.00	37.00	36.00	77.68
(g) Other expenses	186.50	129.22	125.95	315.72	269.50	586.78
Total Expenses III (a to g)	1,078.58	1,066.36	963.52	2,144.94	2,104.25	4,111.82
IV Profit / (Loss) before exceptional items & tax (I+II-III)	92.83	59.59	54.96	152.42	108.46	253.37
V Exceptional Items	49.08	0.00	(49.08)	49.08	0.00	0.00
VI Profit / (Loss) before tax and after exceptional items (IV-V)	43.75	59.59	104.04	103.34	108.46	253.37
VII Tax expense						
(1) Current tax	15.00	15.00	11.16	30.00	22.00	61.35
(2) Deferred Tax	1.50	1.50	1.50	3.00	3.50	5.92
(3) Tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
VIII Profit / (Loss) for the period after Tax (VI-VII)	27.25	43.09	91.38	70.34	82.96	186.10
IX Other Comprehensive Income (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
X Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	27.25	43.09	91.38	70.34	82.96	186.10
XI Paid-up Equity Share Capital (Face Value of Shares Rs.10 each)	490.84	490.84	490.84	490.84	490.84	490.84
XII Earnings per equity share (in Rupees)						
(1) Basic	0.56	0.88	1.86	1.43	1.69	3.79
(2) Diluted	0.56	0.88	1.86	1.43	1.69	3.79

Notes

- The unaudited results for the quarter ended 30th September 2023 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th November 2023.
- The statutory Auditors have carried out a limited review of the accounts for quarter ended 30th September 2023
- The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

 Place: Gurugram
 Date: 10.11.2023

For Haryana Leather Chemicals Limited

Pankaj Jain
 Managing Director

 For S.C. Dewan & Co.
 Chartered Accountants

(S.C. Dewan) Partner

MNO 015678

UDIN : 23015678 BGYBJU2129,



HARYANA LEATHER CHEMICALS LIMITED

CIN: L74999HR1985PLC019905

Regd. Office : 72-77, HSIDC Industrial Estate, Hansi Road, Jind - 126 102(Hr.)

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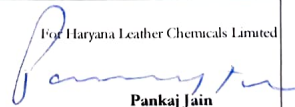
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	1,512.41	1,501.41
b) Capital work-in-progress	-	11.69
c) Other Intangible assets	-	-
d) Financial assets	-	-
i) Investments	-	-
ii) Loans	-	-
iii) Other Financial assets	1,350.00	1,218.85
e) Deferred tax assets (net)	-	-
f) Other non-current assets	13.08	13.08
Total Non-Current assets	2,875.49	2,745.03
Current assets		
a) Inventories	337.15	318.57
b) Financial assets	-	-
i) Current Investments	-	-
ii) Trade receivables	1,062.40	988.11
iii) Cash and Cash equivalents	121.43	180.37
iv) Other bank balances	11.58	11.58
v) Loans	-	-
vi) Other financial asset	12.56	20.31
c) Other current assets	46.74	23.21
Total Current assets	1,591.86	1,542.15
Total Assets	4,467.35	4,287.18
EQUITY AND LIABILITIES		
a) Equity Share capital	490.85	490.85
b) Other equity	3,278.15	3,207.81
LIABILITIES	3,769.00	3,698.66
Non-current liabilities		
a) Financial liabilities	-	-
i) Borrowings	-	-
ii) Others financial liabilities	-	-
b) Provisions	-	-
c) Deferred tax liabilities (Net)	132.82	129.82
d) Other non-current liabilities	-	-
Total Non-Current Liabilities	132.82	129.82
Current liabilities		
a) Financial liabilities		
i) Borrowings	40.66	60.67
ii) Trade and other payables		
--Total outstanding dues of micro enterprises and small enterprises	-	37.92
--Total outstanding dues of creditors other than micro enterprises and small enterprises	462.16	283.16
iii) other financial liabilities	11.58	11.58
b) Current Tax Liabilities (Net)	8.00	12.64
c) Provisions	16.90	21.91
d) Other current liabilities	26.23	30.82
Total Current Liabilities	565.53	458.70
Total Equity and liabilities	4,467.35	4,287.18

 Place: Gurugram
 Date: 10.11.2023

For Haryana Leather Chemicals Limited


Pankaj Jain
 Managing Director

 For S.C. Dewan & Co.
 Chartered Accountants

(S.C. Dewan) Partner

UIN 015678

FRN 000934M

UDIN 23015678BG4BJU2199



Tel: +91-01681-226662 E-mail: Info@leatherohem.com; Website:
www.leatherohem.com

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP2023

(Rupees in Lakh)

	Half year ended 30.09.2023	Year ended 31.03.2023
Cash flows from operating activities		
Profit Before Tax	152.42	253.37
Adjustments for:		
Finance costs recognised in profit or loss	-	-
Finance costs recognised in profit or loss	1.16	2.85
Dividend paid during the year	-	-
Dividend income recognised in profit or loss	-	-
Other non-operating income (net of directly attributable expenses)	-	-
Profit on disposal of property, plant and equipment	-	-
Impairment loss recognised on trade receivables	-	-
Bad debts and sundry balances written off	-	-
Provision for doubtful advances	-	-
Depreciation and amortisation of non-current assets (continuing and discontinued operations)	37.00	77.68
Impairment of property, plant and equipment	-	-
Provision for contingencies	-	-
	190.58	333.90
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(74.29)	18.75
(Increase)/decrease in inventories	(18.58)	51.56
(Increase)/decrease in other assets	(15.78)	(248.06)
Increase/ (Decrease) in trade payables	141.08	(215.98)
Increase/ (Decrease) in provisions	(5.01)	(0.67)
Increase/ (Decrease) in other liabilities	(9.23)	(71.06)
Cash (used in)/generated from operations	208.77	(131.56)
Income taxes paid	30.00	(61.35)
Net cash (used in)/generated by operating activities	178.77	(192.91)
Cash flows from investing activities		
Profit on redemption of mutual funds	-	-
Interest received	-	5.21
Other dividends received	-	-
Proceeds against land held for sale	-	-
Proceeds from sale of property, plant and equipment	-	-
Payments for Other Financial Assets	(131.15)	-
Payments for property, plant and equipment	(36.31)	-
Profit on disposal of property, plant and equipment	-	(102.97)
Net cash outflow on acquisition of subsidiaries	-	-
Net cash (used in)/generated by investing activities	(167.46)	(97.76)
Cash flows from financing activities		
Proceeds from issue of convertible non-participating preference shares	-	-
Proceeds from borrowings	-	60.66
Repayment of borrowings	(20.01)	-
Dividend Paid	(49.08)	-
Interest paid	(1.16)	(2.85)
Net cash (used in)/generated financing activities	(70.25)	57.81
Net increase in cash and cash equivalents	(58.94)	(232.86)
Cash and cash equivalents at the beginning of the year	180.37	413.23
Cash and cash equivalents at the end of the year	121.43	180.37

For Haryana Leather Chemicals Limited

Place : Gurugram
 Date : 10.11.2023

PANKAJ JAIN
 Managing Director

For S.C. Dewan & Co.
 Chartered Accountants

(S.C. Dewan) Partner

m#015678

FRN 000934 N.

UDIN: 23015678BG4BJU2129

